

Results of the Annual General Meeting 2018

1. The meeting approved that the Company pays a dividend of DKK 0.13 per share to shareholders for the year 2017, corresponding to approximately 16% of the Company's net profits. The Ex-Date is 9 March 2018, the Record Date is 12 March 2018 and the Payment Date is 22 March 2018. The remaining net profits in 2017 shall be carried over to the following year.
2. The meeting approved the Consolidated Financial Statements for the year 2017.
3. The meeting approved the Company's Remuneration Policy. See attachment.
4. The meeting made the following decision on remuneration to the Board of Directors for the year 2018:

Chairman of the Board	USD 94,000
Vice Chairman of the Board	USD 56,400
Board Members	USD 37,600

5. The meeting approved the following motion on a new share incentive program:

Type of share-based incentive program

Share options

Participants

The CEO and other members of the Executive Management, their direct reports (with exceptions) and key specialists in strategic positions.

Total number of share options

Up to 5,400,000 share options, for one share each, may be granted and be in effect at each time under the program. If any share options lapse prior to their vesting date, new share options may be granted instead.

Granting time

The share options shall be granted periodically. No more than 2,700,000 share options shall be granted and be in effect under the program in 2018.

Vesting time

3 years from the grant date.

Exercise period

1 year immediately after the share options have vested.

Exercise price

The Company's average share price on Nasdaq Copenhagen the 20 trading days prior to the grant date.

Other key terms and conditions

Participants may not exercise their share options when they are in possession of inside information.

Participants are required to hold shares, corresponding to 5% of the profit gained of the share options after deduction of taxes, until their employment with the Company is terminated.

In general, the share options will lapse if the participants are no longer employed with the Company. The Company may, however, decide to waive this condition in special circumstances.

The Company may not grant any loans or guarantees to participants in connection with the share options.

6. The meeting elected the following individuals to serve on the Board of Directors until the next Annual General Meeting:

Mr. Arne Boye Nielsen

Mrs. Guðbjörg Edda Eggertsdóttir

Dr. Kristján Tómas Ragnarsson

Mr. Niels Jacobsen

Dr. Svafa Grönfeldt

7. The meeting elected Deloitte ehf. as the Company's auditor.
8. The meeting approved a motion to reduce the share capital by ISK 6,354,662 nominal value by way of cancelling 6,354,662 of the Company's own shares of ISK 1 each. Thus, the share capital was decreased from ISK 437,162,725 nominal value to ISK 430,808,063 nominal value.

Because of the capital reduction, Article 4, paragraph 1, of the Company's Articles of Association was amended and now states as follows:

"The share capital of the Company amounts to ISK 430,808,063 – fourhundredandthirty-millioneighthundredandeighthousandandsixtythreeIcelandickrónur – and is divided into the same number of shares with a nominal value of ISK 1 each."

Article 4, paragraph 1, of the Company's original Articles of Association in Icelandic now states as follows:

„Hlutfé félagsins er kr. 430.808.063 – fjögurhundruðogþrjátíumilljóniráttahundruðogáttaþúsundogsextíuogþrjárkrónur – að nafnverði og skiptist í jafnmarga hluti að nafnverði 1 króna hver.“

9. The meeting approved the following motion on an authorization to initiate share buyback programs:

The Board of Directors is authorized, until the next Annual General Meeting 7 March 2019, to allow the Company to initiate one or more share buyback programs (the "Programs") that comply with the provisions of Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR") and the Commission's delegated regulation 2016/1052. The main purpose of the Programs shall be to reduce the Company's share capital, but the shares purchased may also be used to meet the Company's obligations under share incentive programs with employees. The Company may purchase up to 20,000,000 shares in total under the Programs, corresponding to 4.6% of the current share capital. The total consideration for shares purchased under the Programs shall not exceed USD 40 million. The Company shall not purchase more than 25% of the average volume of the shares each trading day based on the average volume the 20 trading days preceding the date of purchase on the regulated market where the purchase is carried out. The purchase price shall not be higher than the price of the last independent trade or the highest current independent bid, whichever is higher, on the regulated market where the transaction is carried out. Each Program shall be managed by an investment firm or a credit institution which makes its trading decisions in relation to the Company's shares independently of, and

without influence by, the Company regarding the timing of the purchases. The Company's purchases under the Programs shall be disclosed in accordance with law and regulations.

10. The meeting approved amendments to Article 7 of the Company's Articles of Association.

Article 7 of the Company's Articles of Association now states as follows:

"The Board of Directors shall maintain a share register in accordance with law and shall ensure the share register includes correct information at each given time.

The share register shall be kept at the Company's office and all shareholders shall have access to it and may acquaint themselves with its content.

The Company's shares shall be issued in an electronic manner.

The share register shall be regarded as full proof of ownership of shares in the Company."

Article 7 of the Company's original Articles of Association in Icelandic now states as follows:

"Stjórn félagsins skal halda hlutaskrá í samræmi við lög og skal hún gæta þess að hlutaskráin geymi réttar upplýsingar á hverjum tíma.

Hlutaskráin skal vera geymd á skrifstofu félagsins og eiga allir hluthafar aðgang að henni og mega kynna sér efni hennar.

Hlutabréf félagsins skulu gefin út með rafrænum hætti.

Hlutaskráin skoðast sem fullgild sönnun fyrir eignarrétti að hlutum í félaginu."

11. The meeting approved the following motion on an authorization to move the issuance of Össur shares:

The Board of Directors is authorized to: (i) register Denmark as the country of issuance of Össur shares, (ii) move the issuance of Össur shares to VP Securities in Denmark, and (iii) request the deregistration of Össur shares at Nasdaq CSD Iceland."